

## EAVCF / Euro-American Venture Capital Federation

### Medium-Term Profit Calculation Plan

	Plan	Plan	Plan	Plan
(in 1'000s EURO)	2009	2010	2011	2012
Licence Contracts	100'000	100'000	150'000	200'000
Licence Income	0	0	0	0
Supplies & Services	0	0	50'000	100'000
<b>Total Income 1)</b>	<b>100'000</b>	<b>100'000</b>	<b>200'000</b>	<b>300'000</b>
Research & Development	1'000	2'000	3'000	5'000
Materials, semi-finished Products	100	200	25'000	50'000
Personnel Costs	1'500	4'500	15'000	20'000
Costs for Premises, Management	20	30	50	100
Costs for Premises, R & D	30	70	150	300
Maintenance of Inst. & Equipm.	20	30	100	500
Management, Sales	100	200	500	1'000
Commissions	1'000	2'000	5'000	10'000
Depreciations	180	311	1'215	2'715
Taxes	0	80	400	4'000
<b>Total Costs 2)</b>	<b>3'950</b>	<b>9'421</b>	<b>50'415</b>	<b>93'615</b>
<b>Operating Profit</b>	<b>96'050</b>	<b>90'580</b>	<b>149'585</b>	<b>206'385</b>

1) For details see survey "Planning of turnover 2009-2012"

2) For details see survey "Planning of costs 2009-2012"

