

EAVCF / Euro-American Venture Capital Federation, Inc.

Medium-Term Financial Plan

in 1'000s EURO	Plan 2009	Plan 2010	Plan 2011	Plan 2012
Initial Inventory, liquid Assets	100	117'120	257'290	531'390
Money Inflow				
Own Capital	20'000	50'000	100'000	200'000
Licence Contracts	100'000	100'000	150'000	200'000
Licence Income				
Supplies & Services	0	0	50'000	100'000
Total Money Inflow	120'000	150'000	300'000	500'000
Money Outflow				
Research & Development	100	200	1'000	2'000
Materials, semi-finished Products	20	200	2'500	18'000
Personnel Costs	1'500	640	2'400	8'000
Costs for Premises	50	100	200	400
Maintenance of Inst. & Equipment	10	10	100	500
Management / Sales	100	200	500	1'000
Commissions	200	400	800	1'600
Investments, R & D	1'000	8'000	15'000	25'000
Dividends	0	0	3'000	6'000
Taxes	0	80	400	4'000
Total Money Outflow	2'980	9'830	25'900	66'500
Balance liquid Assets	117'120	257'290	531'390	964'890