

EAVCF / Euro-American Venture Capital Federation, Inc.

Details Planning of Costs 2009 - 2012

Assumptions for medium-term profit calculation, planned

Research & Development Assumption

Costs of Material:	Costs of material	SNEAG25:	Euro 3'000/unit	3000
		SNEAG15	Euro 2'500/unit	2500
	Shelf costs for electronics		Euro 500/unit	500

Personnel Costs:	Personnel planning	2009	2010	2011
	office /administr.	3	10	30
	Research & Dev.	7	14	20
	Production	0	6	50
	Total Personnel	10	30	100

Average personnel costs per person: EURO 80'000 p.a.

80000

Basics of personnel planning for production:

Assembly time RQM-unit:	3.0 hours
Assembly time per RQM-electronics:	1.5 hours

Costs for Premises:	Floor requirement per person:		
	Office / administration:	25m2/300.-/p.a.	7500
	Production:	30m2/200.-/p.a.	6000

Maintenance: Estimate

Management/Sales: Estimate

Commissions: Average of 10% for stock subscriptions (5% cash, 5% shares)
Average of 10% for licence contracts and subsequent supplies

Depreciations: 30% of the remaining book value